



BOARD MEETING BRIEFS

June 14, 2023

Information, Discussion Highlights and Public Comment

Luca Parisi was sworn in to the Board of Education for a 4 year term.

Tammie Schallmo, from PMA Financial, presented to the Board on the upcoming building bond sale.

District enrollment remained the same as last month.

There was one FOIA request. FOIA requests can be found on our website at:

<https://www.pennoyerschool.org/district/foia>

Mr. Greenberg's Principal's Report focused on Community Kindness Day, 4th Grade and Preschool Reading Buddies and Sports Clubs.

Dr. Kopta shared with the Board the Illinois State Board of Education audit results. Pennoyer was in compliance with their audits.

Action Items

The Board approved the following action items:

- Approved the open and closed meeting minutes from the May 10th Board of Education Meeting
- Approved the June bills list in the amount of \$164,857.78
- Approved the payment to Favia Builders in the amount of \$8,940
- Approved the Personnel Report
- Approved the Resolution for Non-PEA and Administrative salary increases for the 2023-2024 school year
- Approved the Resolution Authorizing an Intervention in Proceedings Before the State of Illinois Property Tax Appeal Board in collaboration with Maine Township School District 207
- Approved the Authorization of the Superintendent to pay the July Bills
- Approved the Renewal of Technology Subscriptions in the amount of \$93,210.10
- Approved the following Board of Education Policies 5:250 | 5:330

Want to view the entire Board of Education meeting? [Click here to view it on our YouTube channel.](#)

UPCOMING BOARD EVENTS

August 9

Board of Education Meeting
 7:00pm - MPR

September 13

Board of Education Meeting
 7:00pm - MPR

October 11

Board of Education Meeting
 7:00pm - MPR

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<https://bit.ly/psd79videos>



Spend Down Requirements

- When issuing tax exempt bonds, the District should consider the following IRS requirements:
 - The District must reasonably expect to spend or contractually obligate 5% of a bond issue within six months of issuance
 - The District must reasonably expect to spend 85% of the bond proceeds in three years
 - The District must diligently spend the bond proceeds